REPORT

OF THE

FINANCE COMMITTEE

OF THE

73

GENERAL SOCIETY

OF

Mechanics and Tradesmen

OF THE CITY OF NEW-YORK.

January 28, 1859.

New-York:

JOHN W. AMERMAN, PRINTER,

No. 47 Cedar-street.

1859.

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REPORT OF THE FINANCE COMMITTEE.

The Finance Committee, in accordance with the requirements of the by-laws, respectfully submit the following report of the financial affairs of the Society, with estimates of the probable receipts and expenditures for the year ensuing; together with a statement of the assets of the Society on the first day of January, 1859.

Received during the year, from all sources, the sum of.....		$24,005 96
Rent of Park Place House,.....	$6,300 00	
" No. 12 Chambers-street,.....	1,600 00	
" Lecture Room, from Messrs. Bryant,.....	6,150 00	
Dividends and remission of tax on Mechanics' Bank stock,.....	1,399 80	
Initiatory fees, two members,.....	60 00	
Six certificates of Membership,.....	6 00	
From Board of Education,.....	76 65	
Daniel J. Sherwood, on settlement,.....	600 00	
Tuition bills collected during the year,..	6,245 90	
From Book Committee, per School Committee,.....	223 24	
From Demilt Library,.....	150 00	
Catalogues and fines, Apprentices' Library,.....	329 32	
Books sales to Demilt Library,.....	76 35	
Pay Readers,.....	161 50	
Books lost,.....	45 20	
Sale of tickets by Literary and Scientific Committee,.....	582 00	
		$24,005 96

There has been expended during the year 1858, on all accounts, the sum of.....		$20,623 55
Paid interest on bond to Savings Bank,.	$177 12	
" Ground rent, 12 Chambers-street,..	125 00	
" Taxes, 472 Broadway,.....	283 12	
" do. 239 Broadway,.....	1,155 03	
" Croton water rent,.....	25 00	
" Messrs. Bryants, by order of the Society,.....	150 00	
" Satisfaction piece, and placing on record,.....	4 80	
" Salaries to Secretary, Treasurer and Clerk, ...	375 00	
" Insurance, by Finance Committee,	451 00	
" Gas bills, by do. do.	1,132 39	
" Repairs and Sundries, by do.	414 09	
" Advertising, Printing and Stationery,.....	164 19	
" Janitor and Doorkeeper's salaries,	530 00	
" Pensions, by Committee on Pensions,.....	3,465 20	
" Salaries by School Committee to Teachers and Janitor,.....	7,529 09	
" Sundry expenses by School Committee,.....	861 06	
" Books, Periodicals and expenditures by Library Committee,....	1,798 22	
" Books and expenditures by Demilt Library,.....	409 24	
" Salaries to Librarian and Assistants,	754 50	
" Lectures and expenses, per Literary and Scientific Committee,.....	819 50	
		$20,623 55

Receipts for 1858,.....	$24,005 96	
Expenditures, do.....	20,623 55	
Receipts over expenditures,.....		$3,382 41

Brought up,.....		$3,382 41

Resources on hand, January 1st, 1858.

Cash in hands of Treasurer,.....	$4,500 65	
" " Finance Committee,...	91 07	
" " Committee on Pensions,.....	232 00	
" " School Committee,....	1,484 29	
" " Library Committee: Apprentices', $233 82 Demilt,..... 124 03	357 85	
" " Literary and Scientific Committee,.....	39 14	
		$6,705 00
		$10,087 41

Accounted for as follows:

Cash paid bond to Savings Bank,.....	$5,000 00	
Cash in hands of Treasurer,.....	3,459 73	
" " Finance Committee,...	99 40	
" " Committee on Pensions,.....	166 80	
" " School Committee,....	601 58	
" " Library Committee: Apprentices', $443 47 Demilt,..... 14 79	458 26	
" " Literary and Scientific Committee,.....	301 64	
		$10,087 41

Estimates of the probable receipts and expenditures for the year 1859:

RECEIPTS.

Rent of Park Place House,.....	$9,000 00	
" No. 12 Chambers-street,.....	1,600 00	
" Lecture Room, 472 Broadway,.	5,000 00	
Dividends on Mechanics' Bank Stock,...	1,400 00	
Initiation fees, say 10 members,.....	300 00	
		$17,300 00

EXPENDITURES.

Finance Committee,.....	$2,200 00	
" " Insurance,.....	450 00	
Committee on Pensions,.....	3,400 00	
Library Committee, including interest on Permanent Fund,.....	2,000 00	
Library Committee, balance of appropriation to Demilt Library, and interest,.	300 00	
Literary and Scientific Committee,.....	1,500 00	
Taxes and Croton Water Rent,.....	350 00	
Ground Rent, 12 Chambers-street,.....	125 00	
Secretary's, Treasurer's and Bookkeeper's salaries, ...	375 00	
		$10,700 00
Leaving balance of.....		$6,600 00

ASSETS.

Real Estate, Park Place House,.....	$150,000 00	
" Crosby-street and Broadway,.....	75,000 00	
Leasehold on Chambers-street,.....	5,000 00	
586 shares Mechanics' Bank Stock,.....	14,650 00	
Furniture,.....	1,200 00	
Books, Apprentices' Library,.....	8,500 00	
Cash in hands of Treasurer,.....	3,459 73	
" " Finance Committee,...	99 40	
" " Committee on Pensions,	166 80	
" " School Committee,....	601 58	
" " Library Committee Apprentices', $443 37		
" " Demilt,.... 14 79		
	458 26	
" " Literary and Scientific Committee,.....	301 64	
		$259,437 41

LIABILITIES.

Amount due Library Fund,.....		$1,907 66	
" "	Demilt Library Fund,....	5,000 00	
" "	Interest on do.	300 00	
" "	For improvement of Demilt Library, and interest,...	300 00	
			$7,507 66
Assets over Liabilities,.....			$251,929 75

All of which is respectfully submitted.

JAMES BUCHAN, *Chairman*,
JAMES VAN NORDEN,
FREEMAN BLOODGOOD,
RICHARD E. MOUNT,
JOHN WIGHT,
HENRY A. HURLBUT.

NOAH WORRALL, *Secretary*.

New-York, January 28, 1859.

Abstracts from the Annual Reports of the Treasurer and the several Standing Committees, January 1st, 1859.

From the TREASURER'S Annual Report.

Cash on hand January 1st, 1858,.....	$4,500 65	
Rent of Park Place House,.....	6,300 00	
" No. 12 Chambers-street,.....	1,600 00	
" Lecture Room, from D. Bryant,..	6,150 00	
Dividends from Mechanics' Bank stock, and Remission of State Tax,.....	1,399 80	
Initiatory fees from 2 members,.....	60 00	
Six Certificates of Membership,.....	6 00	
Board of Education,.....	76 65	
Daniel J. Sherwood, on settlement,.....	600 00	
		$20,693 10

Paid Committee on Pensions,.....	$3,400 00	
" Finance Committee,.....	2,700 00	
" School "	1,038 30	
" Library Committee, Apprentices' Library,.....	2,000 00	
" Library Committee, Demilt Fund,..	300 00	
" Literary and Scientific Committee,.	500 00	
" Ground rent, No. 12 Chambers-st.,..	125 00	
" Croton Water Tax,.....	25 00	
" Taxes, 472 Broadway,.....	283 12	
" do. 239 Broadway,.....	1,155 03	
" Bond, with interest, to Savings Bank,.....	5,177 12	
" Satisfaction piece, and recording the same, ...	4 80	
" D. Bryant, by order of the Society,.	150 00	
" Salaries to Treasurer, Secretary and Clerk,.....	375 00	
Cash on hand, January 1st, 1859,.....	3,459 73	
		$20,693 10

From FINANCE COMMITTEE'S Annual Report.

Cash on hand January 1st, 1858,.....	$91 07	
" From R. E. Mount, Treasurer,.....	2,700 00	
		$2,791 07

Cash paid Janitor and Doorkeeper,.....	$530 00	
" Sundry Gas Bills,.....	1,132 39	
" Insurance,.....	451 00	
" Sundry bills of repairs, &c.,...	381 87	
" Advertising, Printing and Stationery, ...	164 19	
" Postage and Directing Notices,	32 22	
Cash on hand January 1st, 1859,.....	99 40	
		$2,791 07

FROM COMMITTEE ON PENSIONS' ANNUAL REPORT.

Cash on hand January 1st, 1858,.....	$232 00	
" From R. E. Mount, Treasurer,.....	3,400 00	
		$3,632 00
Paid Pensioners, (94,).....	$3,465 20	
Cash on hand January 1st, 1859,.....	166 80	
		$3,632 00

FROM SCHOOL COMMITTEE'S ANNUAL REPORT.

Cash on hand January 1st, 1858,.....	$1,484 29	
Received from Tuition Bills,.....	6,245 90	
" School Fund,.....	38 30	
" Book Committee,.....	223 24	
" R. E. Mount, Treasurer,..	1,000 00	
		$8,991 73
Paid Teachers' and Janitor's Salaries,...	$7,529 09	
" Books,.....	157 52	
" Sundry expenses,.....	703 54	
Cash on hand January 1st, 1859,.....	601 58	
		$8,991 73

The Committee have been furnished with no data, except the report of the Treasurer of the School Committee, from which to make a report of the operations of the School during the past year. The recent action of the Society, however, may perhaps be thought to have rendered that unnecessary. Its discontinuance having become inevitable, however much we may regret the necessity, there are higher branches of education in which the circumstances of the present times urgently invite us to engage, and which, while they tend to "improve the mind and elevate the character" of the young mechanic, furnish ample employment for the philanthropy, and even for the ambition of our members.

From LITERARY AND SCIENTIFIC COMMITTEE'S Annual Report.

Cash on hand January 1st, 1859,.....	$39 14	
Received from R. E. Mount, Treasurer,..	500 00	
From sale of Lecture Tickets,.....	582 00	
		$1,121 14
Paid for Lectures and expenses,.....		819 50
Cash on hand January 1st, 1859,.....		$301 64

The Committee respectfully report, that they have engaged the Cooper Institute for the delivery of 12 lectures, as follows:

Nov. 22. 1st. Common Sense,.....Rev. Dr. Bethune.
" 29. 2d. Spending of Money,
Donald G. Mitchell, (Ike Marvel.)
Dec. 6. 3d. Sympathy applied to Common Life,
Rev. Henry Ward Beecher.
" 13. 4th. Lights and Shadows from Courts and Jury Rooms,
A. Oakey Hall, Esq.
" 20. 5th. Charles II. and His Times,....Rev. J. B. Hageny.
1859.
Jan. 3. 6th. Mental Dyspepsia,.....Rev. A. Willets, Phila.
" 10. 7th. Daily Wonders,.....Rev. Dr. Wm. Adams.
" 17. 8th. Epidemics,.....Rev. Dr. Bethune.
" 24. 9th. Existence and Life,.....Rev. T. Starr King.
" 31. 10th. Hugh Miller,.....Rev. Dr. John Thomson.
Feb. 6. 11th. The False,.....Geo. W. Boyd, Esq.
" 13. 12th. Private and Social Life, especially in America,
Park Benjamin, Esq.

The first five Lectures have been delivered, and the attendance and income have fully equaled the expectations of the Committee, and they have every reason to believe that the remainder of the course will be equally successful and instructive.

The Committee have also taken into consideration the subject of giving instruction to young mechanics in architecture and machine drawing, and have engaged Mr. Stitson as teacher of the class in mechanical drawing, and Mr. Paton as teacher of the class in architectural drawing, and proposes to commence their classes on the evening of Thursday, 13th January, 1859, in the premises occupied by the Male Department of the Society's School.

Note.—The first meeting for the formation of Classes was held as above on the evening of 13th January, and the result was highly gratifying to the Committee and all present. Eighty-seven names were entered as pupils. The number now is over one hundred.

From LIBRARY COMMITTEE'S Annual Report.

APPRENTICES' LIBBRARY.

Cash on hand January 1st, 1858,.....	$233 82	
Received from R. E. Mount, Treasurer,..	2,000 00	
" Catalogues sold,.....	83 00	
" Pay Readers,.....	161 50	
Fines Collected,.....	246 32	
Books Lost,.....	45 20	
Books Sold Demilt Library,.....	76 35	
Demilt Library, for proportion of expenses,	150 00	
		$2,996 19
Paid for Books and Periodicals,.....	$1,071 85	
" Binding,.....	134 70	
" Fixtures and Repairs,.....	25 01	
" Stationery, Fuel, Printing, &c.,.	461 66	
" Insurance,.....	105 00	
" Salaries to Librarian and Assistants,.....	754 50	
Cash on hand January 1st, 1859,.....	443 47	
		$2,996 19

DEMILT LIBRARY.

Cash on hand January 1st, 1858,.....	$124 03	
Received from R. E. Mount, Treasnrer,..	300 00	
		$424 03
Cash paid for Books and Magazines,.....	$107 80	
" " Binding and Printing,.....	113 94	
" " Insurance,.....	37 50	
Paid Apprentices' Library's proportion of expenses,.....	150 00	
Cash on hand January 1st, 1859,.....	14 79	
		$424 03

The number of volumes in the Apprentices' and Demilt Libraries, as per last Annual Report, was		18,961
From the Apprentices' Library are to be deducted the volumes worn out, lost, &c.,.....	120	
Transferred to Demilt Library,.....	19	
Still in hands of Delinquent Readers,.....	85	224
		18,737

Brought forward,.....		18,737
There has been added to the Apprentices' Library—		
Duedecimos,.....	566	
Octavos,.....	269	
Folios,.....	19	
		854
To the Demilt Library—		
Octavos,.....	64	
Quartos,.....	25	
Stolen Volumes returned,.....	60	
Periodicals,.....	34	183
Making the total number of volumes in both Libraries,.....		19,774
Being an increase during the year of.....		813

The Committee have pleasure in adding that the books are in good order and condition.

During the period last mentioned accounts have been opened with readers as follow:

Members of the Society,.....	175	
Readers who pay $1 per annum,.....	143	
Apprentices, or young men so employed,.....	1,717	
		2,035

Being 99 more than ever before reported.

The number of volumes taken out during the year by Members of the Society was.....	3,083	
By Apprentices and Pay Readers,.....	40,268	
Total,.....		43,351

Being an average of 21 ^{3} th to each reader, which is a large increase.

The Committee, in their Report, state that they are much in want of a small room adjoining the Library, for the use of the Librarian, where newly purchased books can be placed while in the course of preparation for the shelves; and they respectfully call the attention of the Society to the very limited space at their command; the shelves being already so full it is extremely difficult to find room for the new books as they are added, which is the cause of much inconvenience and loss of time. And the Commit-

tee also respectfully suggest to the Society the immediate necessity of making such suitable provision, by enlarged accommodation, as will enable them to afford sufficient room for the use of the Library and its numerous visiters and readers.

Books presented to the Society during the year 1858.

By Homer Bostwick, M. D.,
Nature and Treatment of Seminal Diseases, 12mo., 3 copies.
Nature and Treatment of Venereal Diseases, 4to.

By Hon. John Kelly,
Commercial Regulations of the United States with all Nations, vol. 4, 8vo.
Explorations of a Rail-Road Route from the Mississippi to the Pacific Ocean, vol. 4, 4to.
President's Message, and Documents of 1857 and 1858, 3 vols., 8vo.

By D. J. Besbie, Esq., of Norfolk, Va.,
An Appeal for the Speedy Completion of the Water Line of Virginia, &c., &c., to the Rocky Mountains, pamphlet, 8vo.

By the Regents of the University,
Documents Relating to the Colonial History of the State of New-York, 10 vols., 4to.
Census of the State of New-York, 1855, 4to.

By the Trustees of the New-York Dispensary,
Annual Report of the Board of Trustees of the New-York Dispensary, January, 1858, pamphlet, 8vo.

By the Governors of the New-York Hospital,
Report of the State of New-York Hospital and Bloomingdale Asylum, for the year 1857, pamphlet, 8vo.

By Trustees of the Children's Aid Society,
Fifth Annualoport of the Children's Aid Society, February,R 1858, pamphlet, 8vo., 10 copies.

By some Person unknown,
Recent Improvements in Water Meters, by Thomas Taylerson Jophison, &c., &c., pamphlet, 8vo.
This pamphlet contains a list of the officers of an "Institution of Civil Engineering" in England, with some account of the Institution.

By B. F. Foster, Esq.,
A number of works on Book-Keeping.

By the Trustees of the Free Public Library of New-Bedford,
Catalogue of the Free Public Library of New-Bedford, 8vo.

By the Mercantile Library Association of Brooklyn,
Constitution, By-Laws, &c., of the Mercantile Library of Brooklyn, pamphlet, 12mo.

By Mr. John Pfanmuller, Bookbinder,
An Essay on Consciousness, &c., 4to.

By the Managers of the Cypress Hill Cemetry,
The Loved and the Lost, 12mo., 2 copies.

By S. P. Haines (or Harris), Esq.,
Laws and Address to the Clergy, 12mo.

By Charles King, LL.D., President of Columbia College,
Addresses of the newly appointed Professors of Columbia College, &c., pamphlet, 8vo.

By the Mercantile Library Association,
Thirty-seventh Annual Report, 8vo., pamphlet.

By Brother Isaac Fryer,
The numbers of the Knickerbocker Magazine for 1858, 8vo.

By Messrs. Low, Haskell & Co.,
The Inventor, vol. 2, 8vo., 2 copies.